

COSY CORNER INVESTMENTS PVT LTD

(A Non-Banking Finance Company Registered with RBI)

ROOM NO:4/13A, WINCOST TOWER NANDIKKARA POST NA THRISSUR KERALA 680301 INDIA

CIN: U65921KL1994PTC040437 | E-mail: wincoastfinance@gmail.com | info@wincoastgroup.com

Contact: +91 7902228123 | Web: www.wincoastgroup.com |

FRAUD REPORTING TO RBI:

TIMELY INTIMATION OF FRAUD INCIDENTS DETECTED & FILING OF POLICE COMPLAINT

With reference to the captioned subject, the following directions are notified for strict compliance.

1. Intimation on fraud incidents

It may be noted that in the instance of a fraud being detected, intimation (details in brief) shall be provided to the Compliance Department (wincoastfinance@gmail.com.) within 2 days of such detection or conclusion of the incident as fraud, by the concerned RMs where the fraud has occurred at the regional/branch level and in the case of fraud detected at HO or in other business verticals (SME/VEF) by the concerned departments at HO/Vertical Heads. Further, a detailed report in the prescribed format shall be submitted within 10 days of such detection.

2. Filing of Police Complaint in all incidents where the commitment of fraud has been detected/ confirmed, police complaint should compulsorily be filed against those involved in the following instances.

- The amount involved in fraud is above Rs. 10,000, committed by the staff.
- The amount involved in fraud is Rs. 1 lakh & above, committed by customers/external parties.

The above instructions are in line with the RBI's Directions/Circular (Master Direction: "Monitoring of Frauds in NBFCs (Reserve Bank) Directions, 2016" DNBS. PPD.01/66.15.001/2016-17, dated September 29, 2016 and MastCircular:r : "Future approach towards monitoring of frauds in NBFCs", DNBR (PD) CC.No.058/03.10.119/2015-16) on reporting requirement concerning fraud.

BY THE ORDER OF THE BOARD
For COSY CORNER INVESTMENTS PVT LTD

Managing Director

CC:

1. Legal Department
 2. Administration Department
 3. HR Department
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